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## **ACCELERATE360 TO PURCHASE CANADIAN DISTRIBUTOR TNG**

accelerate360 has reached an agreement to purchase wholesale distributor TNG Canada. The sale includes TNG's magazines, book distribution, consumer packaged goods, and beer businesses. The transaction is expected to close in approximately 60 days. The TNG management team and 1100+ employees will transition to accelerate360 and continue to oversee day-to-day operations.

"TNG Canada is excited to reunite with our former colleagues at accelerate360 (previously TNG U.S.), who we worked with up until 2019. In fact, we have kept intact many of our important backroom services including accounting and IT, which will make for an excellent transition," said Peter Olson, TNG Canada President. "With accelerate360's vertical integration in the magazine business, there will be great benefits for our customers and publishers. We remain committed to our important suppliers of our distribution business, including our Craft Brewers, SodaStream, and Joylypso, to name a few of our key partners. We expect the transaction to further enable growth and market expansion of all our products in Canada and the U.S."

When the transaction is complete, TNG Canada will be part of accelerate360, a U.S. based wholesale distributor of magazines and general merchandise products. The agreement to sell TNG Canada's business includes its distribution centers, depots, vehicles, systems, retailer contracts, publisher contracts, management personnel, and related employees.

"We are extremely excited to bring TNG Canada into the accelerate360 family and I would like to welcome all the TNG employees to our team of fine employees," said David Parry, President & CEO of accelerate360. "Our commitment to the channel, and growth of all involved, will be underscored as we continue to work closely with our retail customers and suppliers to ensure a low-cost, efficient and long-term sustainable business throughout North America. While we expect very little changes once the transaction closes, TNG and accelerate360 will be working hand-in-hand to ensure a seamless transition for all participants."

### **About TNG Canada**

Headquartered in Burlington, Ontario, Canada, TNG is a diversified distributor serving retailers with a direct store delivery system that includes complex and reverse logistics. Since 1907 TNG has been



primarily a magazine and book distributor, in recent years the company has diversified by adding third party logistics services to craft brewers in Ontario and Atlantic Canada. Other significant product lines include, SodaStream, and Joylypso textured hair and skin products. Customers served include all of Canada's premier retailers, including: Walmart, Costco, Loblaws and Shoppers Drug Mart, Sobeys, Pattison Food Group, London Drugs, Rexall, Indigo, Paradies, and the Hudson Group. Our Canadian infrastructure includes over 30 locations across the country, utilizing our wholly-owned logistics companies: Prologix and Acculogix. We deliver products weekly to over 11,500 retailers, in addition to craft beer deliveries to over 3,500 bars and restaurants. For more information, please visit [www.tng.com](http://www.tng.com).

### **About accelerate360**

accelerate360 is an omnichannel sales, distribution and logistics, marketing and media company that unlocks growth for retailers and brands at the intersection of culture, content, and commerce. For more than 100 years, with delivery to over 56,000 retail locations weekly, the company's customized solutions have connected people, products, and point of sale with a specialization in Magazine Distribution, General Merchandise, Health, Beauty, and Wellness categories. Headquartered in Atlanta, accelerate360 has offices and fulfillment centers strategically positioned across the United States and is proud to employ more than 1,600 employees. For more information, please visit [www.accelerate360.com](http://www.accelerate360.com).